

S.D.V.S SANGH'S  
S.S.(K)PATIL ENGLISH MEDIUM SCHOOL, SANKESHWAR  
(Affiliated to CBSE, New Delhi)  
TAL: HUKKERI

AUDIT REPORT

We have audited the attached Balance Sheet of **S.S.(K)PATIL ENGLISH MEDIUM SCHOOL, SANKESHWAR**, as on 31<sup>st</sup> March 2022 along with Income & Expenditure Account for the year ending 31<sup>st</sup> March 2022 annexed thereto. These financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

We conducted our audit in accordance with Auditing Standards generally accepted in India. Those require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used in presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion. We Report that;

1. We have obtained all the information and explanations which to the best of our knowledge and beliefs that were necessary for the purpose of our audit.
2. In our opinion, proper Books of Accounts as required by law have been kept by the College so for as it appears from our examination of the books of the College.
3. Income & Expenditure Account & Balance Sheet Account dealt with by this report are in agreement with the Books of Accounts of the College.
4. Details of Advances cannot be reconciled with individual advances.
5. During the year under Audit the College has Earned a Surplus of Rs. **38,02,398.12/-** as against last year's **Deficit** of Rs. **1,28,445.81/-**.
6. All the expenses are not supported by means of external vouchers. However, effort should be made to obtain external vouchers.
7. In our opinion and to best of information explanations given to us, the annexed financial statements exhibit true & fair view of the state of affairs of the College.
8. In general the maintenance of accounts is satisfactory and other minor irregularities noticed during the course of audit have been got rectified.

We thank The Principal and the Staff for the Co-operation extended to us during the course of audit.

Place: BELGAUM.  
Date: 07-09-2022

For M/s. P. G.GHALI & Co.,  
CHARTERED ACCOUNTANTS



*P. Ghali*  
CA PRAKASH G GHALI  
PARTNER

M. No. 013132  
UDIN:22013132AUEPHR6829

**S.D.V.S SANGH'S**  
**S.S.(K)PATIL ENGLISH MEDIUM SCHOOL, SANKESHWAR**  
(Affiliated to CBSE, New Delhi)  
**RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR END 31-03-2022**

Sl. No.	PARTICULARS	RECEIPTS	PAYMENTS
1	Cash in hand	2,040.00	-
2	Corporation Bank S.B.A/C No. 790460	36,14,334.58	-
3	Corporation Bank S.B.A/C No. 551523	1,87,781.97	-
4	SBI C/A A/c No.35573976706	35,243.58	-
5	Employees share to P.F.	-	4,01,844.00
6	T.D.S A/C	8,000.00	12,308.00
7	SDVS Sangh A/C	30,00,000.00	40,00,000.00
8	Advance & Refund A/C	1,70,273.00	12,91,250.00
9	Teaching Staff salary	14,000.00	72,56,129.00
10	Non-Teaching Salary	-	12,86,569.00
11	Employers share to P.F.	4,08,386.00	4,01,844.00
12	P.F. Admn. Charges	-	33,190.00
13	House Rent Allowance	-	57,500.00
14	Telephone bills/ Internet Bills	-	18,786.00
15	Electricity bills	-	78,016.00
16	Library Newspaper & Periodicals	-	44,664.00
17	Bus Diesel Expenses	-	11,58,618.00
18	Buses Maintainance A/c	-	1,42,033.00
19	Bus Tax Expenses	-	25,434.00
20	Cleaning and Sanitary	-	1,52,429.00
21	Generator Maint.	-	33,340.00
22	Computer Equipments	-	3,71,920.00
23	Music Instrument	-	81,000.00
24	Computer Maintainance	-	76,035.00
25	Advertisement Expenses	-	25,100.00
26	Xerox Machine Maintenance	-	21,650.00
27	Co- Curricular Exam Expenses	21,342.00	52,385.00
28	Co-Curricular Activities	-	95,549.00
29	Salary to Peos, Aayas & Driver	-	18,18,251.00
30	T.A. & D.A Expenses	-	25,350.00
31	Other Misc. Expenses	-	1,06,329.00
32	Postage & Stamps	-	2,500.00
33	Printing & Stationary	-	1,48,983.00
34	Bank Commission	-	3,850.03
35	Collection Of School Fees	1,69,87,315.05	1,69,87,315.05
36	Collection of Bus Fees	14,72,295.00	-
37	Buses Insurance	-	3,87,600.00
38	Bank Interet	57,235.00	-



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16	Library Newspaper & Periodicals	-	44,664.00
17	Bus Diesel Expenses	-	11,58,618.00
18	Buses Maintainance A/c	-	1,42,033.00
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27	Co- Curricular Exam Expenses	21,342.00	52,385.00
28	Co-Curricular Activities	-	95,549.00
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30	T.A. & D.A Expenses	-	25,350.00
31	Other Misc. Expenses	-	1,06,329.00
32	Postage & Stamps	-	2,500.00
33	Printing & Stationary	-	1,48,983.00
34	Bank Commission	-	3,850.03
35	Collection Of School Fees	1,69,87,315.05	1,69,87,315.05
36	Collection of Bus Fees	14,72,295.00	-
37	Buses Insurance	-	3,87,600.00
38	Bank Interet	57,235.00	-



39	Repairs to Furniture or Dead Stock	-	2,61,671.00
40	Security Deposit A/c	60,000.00	73,500.00
41	School Promotion Work Expenses	-	4,09,104.00
42	Collection Of Registration Fee(IX)	32,700.00	42,700.00
43	Collection Of Registration Fee(X)	1,51,700.00	1,56,700.00
44	Building Maintainance Expenses	-	11,91,279.00
45	Annual Sports Meet Exp.	-	89,545.00
46	Fire Extinguishers A/C	-	27,836.00
47	Audit fees	-	13,980.00
48	Meeting Expenses	-	20,178.00
49	RTE Reimbursement	16,72,701.00	-
50	Tution fees	1,11,44,751.00	-
51	Sports Fees	67,150.00	-
52	Reading room fees	18,960.00	-
53	Medical Examination Fees	6,319.00	-
54	Audio visual fees	8,76,675.00	-
55	School magazine fees	67,350.00	-
56	Drawing & Craft fees	48,275.00	-
57	Laboratory Fees	31,600.00	-
58	Exam Fees	67,250.00	-
59	Computer Fees	3,79,800.00	-
60	Laboratory Fees	1,89,600.00	-
61	Cleaning & Sanitary Exp Fees	50,400.00	-
62	Sang Sports Meet Fees	67,200.00	-
63	Digital Lab Fees	1,32,800.00	-
64	Laboratory Expenses	-	3,276.00
65	Website Expenses	-	22,060.00
66	Upgradation of Senior Secondary Fees	-	1,00,000.00
67	SATS Online Work	2,320.00	-
68	Fixed Deposits	10,04,233.00	40,00,000.00
69	Books A/c	-	27,290.90
70	Uttarayan Expenses	-	1,83,383.00
71	Renewal of Affiliation A/c	-	94,076.00
72	School ID Card Exp	-	29,450.00
73	Electrical Expenses	-	73,647.00
74	Professional Tax	36,800.00	37,200.00
75	Drinking water Expenses	-	30,206.00
76	Krida Nidhi	21,570.00	-
77	Arrears ( dues)	38,17,615.05	-
78	Corporation Bank S.B.A/C No. 790460	-	22,19,761.93
79	Corporation Bank S.B.A/C No. 551523	-	2,02,633.68
80	SBI C/A A/c No.35573976706	-	16,362.64
81	Cash in hand	-	2,404.00
		-	
		4,59,26,015.23	4,59,26,015.23

"As per our report of even date"

For M/s P. G. GHALI & Co.,  
CHARTERED ACCOUNTANTS



CA PRAKASH. G. GHALI  
PARTNER

M. No. 013132

UDIN:

Place : Belagavi  
Date : 07-09-2022

**S.D.V.S. SANGH'S**  
**S.S.(K)PATIL ENGLISH MEDIUM SCHOOL, SANKESHWAR**  
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**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2022**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Teaching staff salary	72,42,129.00	By Bank Interest	57,235.00
To Non teaching staff salary	12,86,569.00	By RTE Reimbursement	16,72,701.00
To Salary to Peos, Aayas & Driver	18,18,251.00	By Tution fees	1,11,44,751.00
To PF Administration charges	33,190.00	By Sports Fees	67,150.00
To House rent allowance	57,500.00	By Reading room fees	18,960.00
To Telephone & Internet bills	18,786.00	By Collection of Bus Fees	14,72,295.00
To Electrical Expenses	78,016.00	By Audio visual fees	8,76,675.00
To Bus diesel expenses	11,58,618.00	By School magazine fees	67,350.00
To Bus maintenance	1,42,033.00	By Drawing & Craft fees	48,275.00
To Bus Tax expenses	25,434.00	By Laboratory Fees	31,600.00
Library newspaper bills	44,664.00	By Krida Nidhi	21,570.00
To Cleaning & Sanitary	1,52,429.00	By Arrears ( dues)	38,17,615.05
To Generator maintenance	33,340.00	By SATS Online Work	2,320.00
To Computer maintenance	76,035.00	By Exam Fees	67,250.00
To Advertisement expenses	25,100.00	By Computer Fees	3,79,800.00
To Xerox Machine Maintenance	21,650.00	By Laboratory Fees	1,89,600.00
To Co- Curricular Exam Expenses	31,043.00	By Cleaning & Sanitary Exp Fees	50,400.00
To Co-Curricular Activities	95,549.00	By Sang Sports Meet Fees	67,200.00
To T.A. & D.A Expenses	25,350.00	By Digital Lab Fees	1,32,800.00
To Other Misc. Expenses	1,07,879.00	By Medical Examination Fees	6,319.00
To Postage& Stamps	2,500.00	By Employer share to PF	6,542.00
To Printing & Stationary	1,48,983.00		
To Bank Commission	3,850.03		
To Bus insurance	3,87,600.00		
To Repairs to Furniture or Dead Stock	2,61,671.00		
To School Promotion Work Expenses	4,09,104.00		
To Collection Of Registration Fee(IX)	10,000.00		
To Collection Of Re gistration Fee(X)	5,000.00		
Building Maintainance Expenses	11,91,279.00		
To Annual Sports Meet Exp.	89,545.00		
To Fire Extinguishers A/C	27,836.00		
To Audit fees	13,980.00		
To Meeting Expenses	20,178.00		
To Laboratory Expenses	3,276.00		
To Website Expenses	22,060.00		
To Professional Tax	400.00		
To Drinking water Expenses	30,206.00		
To Books A/c	27,290.90		
To Uttarayan Expenses	1,83,383.00		
To Renewal of Affiliation A/c	94,076.00		
To School ID Card Exp	29,450.00		
To Electrical Expenses	73,647.00		



S.D.V.S SANGH'S  
S.S.(K)PATIL ENGLISH MEDIUM SCHOOL, SANKESHWAR  
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BALANCE SHEET AS ON 31-03-2022

LIABILITIES	AMOUNT		ASSETS	AMOUNT	
<b>CHAIRMAN S.D.V.S SANGH :</b>		<b>67,87,982.00</b>	<b>Fixed Assets</b>		<b>49,41,469.00</b>
Opening Balance	77,87,982.00		Assets (As Per Sch)	49,41,469.00	
Add: Received	30,00,000.00				
Less: Paid	40,00,000.00				
			<b>Deposit Advance</b>		<b>84,06,000.00</b>
<b>Income &amp; Expenditure</b>		<b>95,54,068.25</b>	Deposit to CBSC Board	80,020.00	
Opening Balance	57,51,670.13		Advance & Refund	32,10,213.00	
Add: Surplus	38,02,398.12		Prin. R V Kulkarni A/C	1,00,000.00	
			Reserve Fund Deposit	20,000.00	
Security Deposit		6,133.00	Fixed deposit	49,95,767.00	
			PF Employees Contribution payable		<b>4,64,320.00</b>
			TDS A/c		<b>95,232.00</b>
			<b>Cash &amp; Bank Balance</b>		<b>24,41,162.25</b>
			Cash In hand	2,404.00	
			Corporation Bank S.B.A/C No. 790460	22,19,761.93	
			Corporation Bank S.B.A/C No. 551523	2,02,633.68	
			SBI CA No.6706	16,362.64	
		<b>1,63,48,183.25</b>			<b>1,63,48,183.25</b>

"As per our report of even date"

For M/s P. G. GHALI & Co.,

CHARTERED ACCOUNTANTS



CA PRAKASH. G. GHALI  
PARTNER

M. No. 013132

UDIN:22013132AUEPHR6829

Place: Belagavi  
Date : 07-09-2022

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S.S.(K)PATIL ENGLISH MEDIUM SCHOOL, SANKESHWAR  
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LIABILITIES	AMOUNT		ASSETS	AMOUNT	
<b>CHAIRMAN S.D.V.S SANGH :</b>		<b>67,87,982.00</b>	<b>Fixed Assets</b>		<b>49,41,469.00</b>
Opening Balance	77,87,982.00		Assets (As Per Sch)	49,41,469.00	
Add: Received	30,00,000.00				
Less: Paid	40,00,000.00				
			<b>Deposit Advance</b>		<b>84,06,000.00</b>
<b>Income &amp; Expenditure</b>		<b>95,54,068.25</b>	Deposit to CBSC Board	80,020.00	
Opening Balance	57,51,670.13		Advance & Refund	32,10,213.00	
Add: Surplus	38,02,398.12		Prin. R V Kulkarni A/C	1,00,000.00	
			Reserve Fund Deposit	20,000.00	
Security Deposit		6,133.00	Fixed deposit	49,95,767.00	
			PF Employees Contribution payable		<b>4,64,320.00</b>
			TDS A/c		<b>95,232.00</b>
			<b>Cash &amp; Bank Balance</b>		<b>24,41,162.25</b>
			Cash In hand	2,404.00	
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			SBI CA No.6706	16,362.64	
		<b>1,63,48,183.25</b>			<b>1,63,48,183.25</b>

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CA PRAKASH. G. GHALI  
PARTNER

M. No. 013132

UDIN:22013132AUEPHR6829

Place: Belagavi  
Date : 07-09-2022

**S.D.V.S Sangh's**  
**S.S.(K)PATIL ENGLISH MEDIUM SCHOOL, SANKESHWAR**  
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**DEPRECIATION CHART 31-03-2022**

S.No.	Particulars	Rate	WDV As On 01.04.2021	Additions >180 Days	Additions <180 Days	Deletions	Total	Depreciation	WDV As On 31.03.2022
1	Audio Visual System	10%	67,201.00	-	-	-	67,201.00	6,720.00	60,481.00
2	Computer	60%	22,827.00	-	-	-	22,827.00	2,36,848.00	1,57,899.00
3	Deed Stock/Furniture	10%	22,69,028.00	-	-	-	22,69,028.00	2,26,903.00	20,42,125.00
4	Coffee Wending Machine	10%	11,479.00	-	-	-	11,479.00	1,148.00	10,331.00
5	Cash Counting Machine	10%	6,925.00	-	-	-	6,925.00	693.00	6,232.00
6	Drilling Machinery Set	10%	1,046.00	-	-	-	1,046.00	105.00	941.00
7	Fax Machine	10%	9,089.00	-	-	-	9,089.00	909.00	8,180.00
8	Green Board	10%	34,271.00	-	-	-	34,271.00	3,427.00	30,844.00
9	Handy Cam	10%	10,291.00	-	-	-	10,291.00	1,029.00	9,262.00
10	KG Class Play Material	10%	74,861.00	-	-	-	74,861.00	7,486.00	67,375.00
11	KG Class teaching Aid	10%	4,637.00	-	-	-	4,637.00	464.00	4,173.00
12	KG Class Play Yard	10%	2,97,793.00	-	-	-	2,97,793.00	29,779.00	2,68,014.00
13	Library Book racks	10%	19,979.00	-	-	-	19,979.00	1,998.00	17,981.00
14	Library Books	10%	48,232.00	-	-	-	48,232.00	4,823.00	43,409.00
15	Library Cabinet	10%	13,947.00	-	-	-	13,947.00	1,395.00	12,552.00
16	Maths Lab equipment	10%	38,589.00	-	-	-	38,589.00	3,859.00	34,730.00
17	Musical Instrument	15%	13,450.00	-	-	-	13,450.00	1,468.00	12,000.00
18	Notice Boards	10%	51,699.00	-	-	-	51,699.00	5,170.00	46,529.00
19	Printer	10%	31,667.00	-	-	-	31,667.00	3,167.00	28,500.00
20	Science Lab Equipments	10%	1,42,280.00	-	-	-	1,42,280.00	14,228.00	1,28,052.00
21	Sony Handicam Battery Set	15%	2,202.00	-	-	-	2,202.00	330.00	1,872.00
22	Water Filter	15%	21,054.00	-	-	-	21,054.00	3,158.00	17,896.00
23	Water Lifting Pump Machine	10%	5,680.00	-	-	-	5,680.00	568.00	5,112.00
24	Water tank	10%	1,138.00	-	-	-	1,138.00	114.00	1,024.00
25	Generator Shed Construction	10%	7,275.00	-	-	-	7,275.00	728.00	6,547.00
26	Xerox Machine	10%	1,77,540.00	-	-	-	1,77,540.00	17,754.00	1,59,786.00
27	CCTV	15%	2,20,165.00	-	-	-	2,20,165.00	33,025.00	1,87,140.00
28	Lamination Machine	10%	1,966.00	-	-	-	1,966.00	197.00	1,769.00
29	New Canon Cameras-02 Nos	10%	7,901.00	-	-	-	7,901.00	790.00	7,111.00
30	Grill & Fencing for Windows	10%	80,070.00	-	-	-	80,070.00	8,007.00	72,063.00
31	Tata Chessege DIGITAL Classroom A/C	10%	1,19,455.00	-	-	-	1,19,455.00	11,946.00	1,07,509.00
32	Edurite Smart Board	10%	8,00,442.00	-	-	-	8,00,442.00	80,044.00	7,20,398.00
33	Building	10%	6,61,500.00	-	-	-	6,61,500.00	66,150.00	5,95,350.00
			<b>52,75,679.00</b>	<b>4,52,930.00</b>			<b>57,28,599.00</b>	<b>7,87,130.00</b>	<b>49,41,469.00</b>

"As per our Report of even date"

For M/s.P.G.Ghali & Co.,  
Chartered Accountants



**PRAKASHI G. GHALI**  
PARTNER

M. No. 013132

UDIN:

Place:Belagavi

Date:07-09-2022